

Memorandum of Understanding

Between

Infosys Limited

And

All India Council for Technical Education

(AICTE)

Date: 24th May, 2022

This **MEMORANDUM OF UNDERSTANDING** (“MOU”) is entered into with AICTE located at Nelson Mandela Marg, Vasant Kunj, New Delhi-110070, India, to be made on 24th May, 2022 by and between:

INFOSYS LIMITED, a corporation organized and existing under the laws of India and having its registered office at Plot No. 44 & 97A, Electronics City, Hosur Road, Bangalore 560 100, India of the **FIRST PARTY** (hereinafter referred in short as “Infosys”).

AND

All India Council for Technical Education, established under the AICTE Act, (52 of 1987), having its Registered Office at Nelson Mandela Marg, Vasant Kunj, New Delhi-110070, India, (hereinafter referred in short as AICTE)” (which term shall unless expressly excluded by or is repugnant to the context, shall include its successors and assigns) of the **SECOND PARTY**; together with First Party known as parties.

WHEREAS Infosys Limited is a global leader in next-generation digital services and consulting. With over four decades of experience in managing the systems and workings of global enterprises, Infosys expertly steers their clients through their digital journey. This is done by enabling the enterprise with an AI-powered core that helps prioritize the execution of change. Infosys empowers the business with agile digital at scale to deliver unprecedented levels of performance and customer delight. The agenda of always-on learning drives their continuous improvement through building and transferring digital skills, expertise, and ideas from its innovation ecosystem.

AND WHEREAS AICTE is constituted with a view of proper planning and coordinated development of a technical education system throughout India, the promotion of qualitative improvements of such education in relation to planned quantitative growth, and regulation & proper maintenance of norms and standards in the technical education system and for the matters connected therewith.

AND WHEREAS the parties, through professional interactions and collaboration seek to bring in a holistic qualitative enhancement in technical education in India, enter into this MOU to establish a strategic partnership in the areas given in more details in the succeeding paragraphs.

Preamble and Objectives:

In alignment with the Infosys’ ESG Vision 2030, the initiative for enabling digital skills at scale, Infosys Springboard (<https://infyspringboard.onwingspan.com>) has been identified as a flagship



intervention to empower people, communities, and society. Through this initiative, Infosys plans to empower over 10 million students and learners with digital and life skills by 2025. The reach will include students across India in the age group of 10-22 years as well as lifelong learners.

Infosys Springboard's holistic set of courses, powered by Infosys Wingspan and curated in collaboration with world-leading digital MOOCs and also taking advantage of Infosys' four decades of rich experience in employee and broad-based student competency development. It is also fully aligned with India's National Education Policy 2020. The learning program is particularly well-suited to grow vocational skills in addition to soft skills. Masterclasses, programming challenges, practice areas and playgrounds for experimentation make the training immersive for all. The assessment formats that follow are new-age ready with certification for learners who pass the virtual proctored examination.

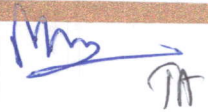
Infosys Springboard empowers:

- Students to 'learn by doing' and develop holistically in preparation for emerging jobs and career opportunities
- Women with a focused learning portal, specialized resources and expert mentors for holistic development
- Working professionals with advanced digital skills to prepare them for high-paying jobs of the future
- Teachers to better collaborate with learners on their skilling journey using the platform's engagement features
- NGOs to extend learning benefits more broadly, especially to the underserved sections of society

Strategic Collaboration (Objectives, Scope & Outcome)

Through these CSR initiatives driven by next-gen learning platforms and decades of training experience, Infosys vision for students and educational institutions in India is to -

- Create an ecosystem to enhance the digital skill quotient of students and faculty of educational institutions
- Increase employability quotient of students
- Align and bridge the gaps between the industry needs and academia
- Encourage innovation and research which is applied & pragmatic



Infosys wants to collaborate with AICTE in promoting industry-institution interactions for quality education, internship and enhancing employability.

Infosys Limited and AICTE, under this MOU, shall collaborate towards:

- a. **Communication to institutions:** Promoting adoption of Infosys Springboard platform, courses, curated Learning paths, certifications and mentor guided internship programs (both online and offline) by effective communications to the Principals/ Chancellors/ Vice Chancellors of member universities/ colleges/ institutions.
- b. **Approval of Infosys Springboard courses MOOC:** Enlisting of Infosys curated online credit based industry courses and new age industry role specific learning paths and certifications as part of approved self-study MOOC's, assignment/industry offered credit courses to be part of the curriculum.
- c. **Preparing students towards industry needs and enhancing employability:** Promotion of Infosys Springboard platform and its online courses in the areas of digital and professional/life skills with institutions for their learning, teaching and assessment needs. Institutions can utilize it to help their students and staff members to practice through playgrounds, learn industry relevant courses, assess through the video proctored certifications and encourage social learning too.
- d. **Joint branding of Infosys offered faculty development programs:** Recognition and endorsement of faculty development programs offered by Infosys in the areas of digital/emerging technologies/improving teaching effectiveness and usage of digital platform in the pedagogy/ professional skills by permitting usage of the AICTE logo and signatures in the certificates for the mutually agreed faculty development programs.

Definitive Agreement: There will be no financial obligation on the part of either party for implementation of this MoU. Any cost associated with the execution of the objectives of this MOU, if any, shall be mutually discussed and agreed to between the parties in a definitive agreement, prior to carrying out the activity.

Term and Termination: The term of this MoU shall be for a period of THREE YEARS from the last date of execution, unless terminated earlier by a written notice of thirty (30) days by a Party seeking such termination to the other Party, hereto. However, all commitments and obligations till the date of termination will be honored by both the parties.



Neither *party shall* assign or transfer the privileges and obligations under this MOU without the prior written consent of the other party.

LIMITATION OF LIABILITY: In no event shall either Party be liable for any direct, indirect, special, incidental, consequential, punitive, tort or other damages, however caused, including, without limitation, any damages resulting from loss of use, loss of data, loss of profits or loss of business arising out of or in connection with this MOU, or of any other obligations relating to this MOU, whether or not the Party has been advised of the possibility of such damages.

Governing Law: This MoU shall be governed by and shall be construed in accordance with the laws of India and the competent Courts in New Delhi, India shall have the exclusive interpretational, injunctive and supervisory jurisdiction over the disputes arising out of this MoU.

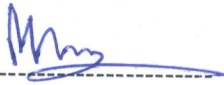
Dispute Resolution- Negotiation:

Any dispute between the parties arising in connection with the performance of this MOU shall be resolved amicably through negotiation between the representatives and shall be referred to the Chairman of the AICTE and the senior leadership of Infosys for settlement. Where the parties are unable to resolve a dispute by means of negotiation, the dispute shall be finally settled as per the Section Governing Law under this MOU.

IN WITNESS WHEREOF, the parties hereto have executed this MOU by their authorized representatives on this 24th day of May, 2022 at New Delhi.

For and on behalf of
AICTE, New Delhi

For and on behalf of
Infosys Limited



Prof. Rajive Kumar,
Member Secretary, AICTE,
Nelson Mandela Marg, Vasant Kunj,
New Delhi - 110070, India



Mr. Thirumala Arohi
Senior Vice President, Head- ETA
Infosys Limited
Bangalore – 560100, India

Witnesses: